

First Abu Dhabi Bank starts selling 5-year debt - IFR

The UAE's largest lender First Abu Dhabi Bank has given initial price guidance at 120 basis points over US Treasuries for its five-year benchmark-sized debt issuance, fixed income news service, IFR reported on Wednesday, 21 February 2024.



Source: [Pexels](#)

The UAE lender has hired Citi, First Abu Dhabi Bank, HSBC, ICBC Dubai, Societe Generale and Standard Chartered Bank as joint lead managers and bookrunners for the debt sale, IFR said.

The debt is expected to be priced later in the day, IFR added.

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