

Dentsu South Africa launches second edition of the Female Foundry programme - virtually

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<u>Dentsu South Africa</u> (SA) has today announced the launch of the second edition of <u>Female Foundry</u>, an initiative to support local female entrepreneurs. Founder applications are open now until 30 June.



Koo Govender, CEO of Dentsu South Africa, said: "Being a majority female-led business and after the successful launch of Female Foundry 2019, there was no question that we needed to launch the programme again in our market and enable and empower female entrepreneurs for growth and success.

The economic uncertainty of 2020 and 2021 has been extremely difficult for most and we recognise that many small businesses have had to adapt, pivot and fundamentally review their purpose, business models and value propositions.

Launching Female Foundry 2021 in conjunction with National Women's Month is perfect timing for us as we walk the talk on seeing more women thrive in business."

Established to bridge the gap in gender parity – especially in emerging markets – Female Foundry offers experienced training and mentorship to empower and develop the skills of female entrepreneurs.

In 2019, <u>Hear Her Voice Africa</u> was released, the catalyst for Female Foundry's inception. The research paper took a deep look at how women in emerging markets are leveraging technological advancements to advance their businesses and sheds light on the challenges faced by female entrepreneurs in these markets across sectors.

Initially developed by iProspect Singapore in 2017, the Female Foundry programme has since been launched in India, Mexico, Chile, United States, Canada and Russia. South Africa became the fifth market to launch the Female Foundry programme in 2019 when 15 local female entrepreneurs became the first cohort to graduate from the global, business growth programme.



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Commenting on the 2019 bootcamp, <u>Lelo Ndzimela</u>, managing director at Hot Head Media, said: "It is such an honour to have been a part of such a great and empowering movement. I took home a lot of lessons from the workshop, which I still apply to my business. The best part of it all, is that I gained a great network of fellow female entrepreneurs that I can tap into."

"Female Foundry is an amazing experience that allows you to look at your business goals proactively and from a different angle with mentors that have your best interest in mind. Gaining business opportunities and friends in the process was a bonus," says Maxine Mckelvey-Brown, former 2019 Female Founder and owner of Maximillion Digital.

At Dentsu, we are committed to mentoring entrepreneurs and change makers to empower and accelerate their growth as part of our social impact strategy. The launch of the second Female Foundry in South Africa (SA) is a key milestone in Dentsu's journey towards achieving its global target of supporting 500 female founded businesses by 2030.

Applications are open!

In response to Covid-19, the 2021 edition of Female Foundry SA will be delivered as an interactive online bootcamp – which ensures the programme is more accessible and enables applications from female entrepreneurs across SA.

Delivered in partnership with the <u>Global Entrepreneurship Network</u> (GEN), 20* entrepreneurs will be selected to participate in an eight-week bootcamp, where the entrepreneurs' businesses will be strengthened and future-proofed for growth and success. In addition, the programme culminates with a mentoring phase during which female entrepreneurs are paired with a mentor to take part in regular mentoring sessions.

Application criteria

Applicants should:

- be a Female Founder
- have a team that works for their business
- have growth aspirations
- · have a business that is registered in South Africa
- have founded their business between one to three years ago
- have a business that turns over at least R200,000 revenue (pre-Covid-19)
- utilise technology in more than one form to run or amplify their business
- have access to uninterrupted Wi-Fi/fibre
- be able and willing to attend all eight weeks of the bootcamp held once a week from the week commencing on 2
 August until 23 September 2021

Key dates

- Applications open | 14 June
- Applications close | 30 June
- Virtual meet and greet (mentors and entrepreneurs) | week commencing 2 August
- Bootcamp start | 12 August
- Bootcamp end | 16 September
- Frequency | One session per week; eight weeks
- Final pitch event | 23 September

During the programme, the cohort will have access to tools, training, connections and resources, empowering them to thrive in today's complex digital economy.

If you are a female entrepreneur and interested in participating in this year's online programme, click here for more

information and to apply.

*Application dependent

- *Game changer: How data science is reshaping esports 8 May 2024
- * The new frontier: Al-driven marketing in the digital age 30 Apr 2024
- "Chantel Harrison elevates to managing director role at iProspect South Africa 19 Apr 2024
- " iProspect dentsu South Africa triumphs at South Africa Smarties Gala Awards Ceremony 18 Apr 2024
- Does anyone know what content is any more? 16 Apr 2024

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