

## BRPlat and Impats issue cautionary

BRPlat and Impats have issued a cautionary regarding the proposed acquisition of shares.



© 2021 Copyright Royal Bafokeng Platinum

Shareholders of both Royal Bafokeng Platinum Limited (RBPlat) and Impala Platinum Holdings (Implats) (the parties) are advised that the parties are in discussions relating to a non-binding indicative proposal (the proposal) from Implats to acquire 100% of the issued ordinary shares of RBPlat, other than treasury shares held by the RBPlat Group by way of a scheme of arrangement in terms of section 114 of the Companies Act, 71 of 2008 (proposed transaction).

Should Implats acquire all the issued ordinary shares in RBPlat, application will be made to the Johannesburg Stock Exchange (JSE) for the issued ordinary shares of RBPlat to be delisted.

The parties have completed a reciprocal due diligence exercise and are progressing a proposed transaction implementation agreement.

Shareholders will be kept informed of developments in this regard.

The proposal, which contains terms and conditions customary for a transaction of this nature, does not constitute an offer or a firm intention to make an offer as contemplated by regulation 101 of the Companies Regulations, 2011.

Accordingly, shareholders are advised to exercise caution when dealing in their RBPlat and/or Implats shares until a further

announcement is made.

For more, visit: <https://www.bizcommunity.com>