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Lexis Library Time Select equips small legal firms to turn time into money

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Lexis® Library Time Select, the new 'pay as you go' research pricing package from pioneer content and technology service provider LexisNexis South Africa, will revolutionise the way small to medium legal enterprises in South Africa conduct research, giving them access to up-to-date and relevant legal content and increasing their billable hours exponentially.



The Lexis® Library Time Select package provides an affordable solution for emerging legal practices – based on their needs. Subscribers can choose from three pricing options that provide time-based access to the highly trusted, authoritative and comprehensive Lexis® Library online and mobireference tool. This gives them a preferred number of hours to access legislation, commentary and case law references, saving time previously spent on research via general internet searches or law journals. It also affords these clients the flexibility to allocate their research time across the full range of Lexis Library content, as dictated by the needs of their practices and clients.

"Building and servicing client relationships is a key focus for smaller independent firms, who make up a significant portion of South Africa's legal landscape," says

Raffael Beires, general manager of legal information and compliance for LexisNexis South Africa.

"These firms engage in challenging, varied work across a broad spectrum of practices, while still juggling the need to keep up with legislation and stay up to date with their profession. Introducing Lexis® Library Time Select is about offering the independent or emerging practice more for less according to their unique needs, without all the excess that larger firms would naturally make use of," he added.

Beires said with 60 percent of new clients relying on referrals when selecting their law firm, Time Select better enables independent firms to focus on what matters most to them. It gives them the competitive edge by providing easier, faster and more reliable research.

The 2016 Review of the Attorneys' Profession in South Africa undertaken by LexisNexis South Africa in partnership with the Law Society of South Africa revealed that almost 80 percent of firms have fewer than five revenue earners and in smaller firms, most research is done by equity partners or professional assistants. This makes time an even more precious commodity. Similarly, the 2017 Legal Trends Report found that less than 30% of a lawyer's workday is billable.

While the majority (91%) of those surveyed by LexisNexis said they conduct online research, over a third do not trust free online sources - making embracing trustworthy technology a necessity to drive revenue growth.

Lexis® Library's Time Select provides fast and effective research content with budgetary control resting in the hands of this evolving market.

The three packages on offer, Time Select 10, 20 and 30, and the option to upgrade as needed, gives clients financial control with flexibility to adapt to the needs of their client base as they grow their business.

Included in all new packages is an hour of training telephonically or via a dedicated relationship manager. This ensures that clients can spend their allocated time researching effectively rather than navigating the system with difficulty.

For further information on the new pricing package, prospective clients can email <u>content@lexisnexis.co.za</u> or visit <u>https://www.lexisnexis.co.za/lexislibrary/timeselect/</u>.

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