

Orange signs agreement for the sale of its stake in Telkom Kenya

The Orange Group announced yesterday that it has signed a binding agreement with Helios Investment Partners for the sale of its entire 70% stake in Telkom Kenya.



The finalisation of the transaction remains subject to approval from the relevant authorities.

This signature reflects Orange's constant focus on optimising its portfolio of assets. The Africa and Middle-East region is a strategic priority for the group.

Telkom Kenya is the country's incumbent fixed-line operator and is the third player in the mobile market. The company, which operates a high-quality mobile data network, had four million mobile customers at the end of June 2015 according to figures published by the regulator.

For more information, visit www.orange.com

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