

Botswana's largest diamond find

A 1,758-carat diamond, second only in size to the famous [Cullinan diamond](#), has been unearthed by Lucara Diamond Corp at its Karowe mine in Botswana. The trouble is there aren't very many buyers for a precious stone that size.



The 1,109-carat *Lesedi La Rona*, which Lucara recovered in November 2015, failed to meet its undisclosed reserve price at a June 2016 auction, putting pressure on the company's shares. British diamond dealer Graff Diamonds finally bought it for \$53m in September 2017. [Forbes reported](#) late last year that Graff had created 67 finished gems from the stone.

The stone is the latest in a series of high-value recoveries by Lucara. Since introducing its XRT diamond recovery technology, the company has recovered 12 diamonds over 300 carats, the company said, including a 472-carat and a 327-carat diamond in April 2018.

For more, visit: <https://www.bizcommunity.com>