

WhatsApp to get its own Facebook-made cryptocurrency, report suggests

 By [Andy Walker](#)

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Facebook is working on a cryptocurrency for its chat service WhatsApp, a *New York Times* report suggests.



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Citing five individuals familiar with the matter, the report explains that Facebook's "working on a coin" that will allow users to send and receive virtual cash to contacts, in a similar vein to Venmo and PayPal.

Cryptocurrency publication *Coindesk* confirmed the validity of the report, speaking to a source of its own.

Alongside Facebook's WhatsApp, two other messaging services Signal and Telegram are also reportedly working on their own digital currencies.

ABOUT ANDY WALKER

Camper by day, run-and-gunner by night, Andy is editor at Memeburn and prefers his toast like his coffee -- dark and crunchy. Specialising in spotting the next big Instagram cat star, Andy also dabbles in smartphone and game reviews over on Gearburn.

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